

18 January 2017

**HARANGA
RESOURCES
LIMITED**
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Issued Capital:

484.53 million shares

ASX Symbol:

HAR

DECEMBER 2016 QUARTERLY ACTIVITIES REPORT

Haranga Resources Limited ('the Company') is pleased to report on its activities for the December 2016 quarter.

Corporate Update

During the quarter, the Company announced several Board changes giving rise to an opportunity for the Company to review its strategy for the next stage of its development given current investor sentiment towards Mongolia and specifically iron ore assets.

As part of this strategy, during the quarter, the reconstituted Board commenced a program to reduce overhead costs and in addition "related parties" including the directors and company secretary continued the deferment of payment of directors fees/professional fees.

The Board continues to actively pursue other opportunities to restore shareholder value as well as looking at other funding options for the Company's projects.

Capital Raising

On 2 November 2016, the Company announced a non-renounceable rights issue of one (1) share for every three (3) shares held by shareholders at the record date at an issue price of \$0.003 per share to raise up to \$448,165 (before costs).

The rights issue closed on 22 November 2016 with the Company receiving valid acceptances for the issue of 36,361,575 new shares to raise approximately \$109,085 before costs.

Board Changes

On 14 October 2016, the Company announced the resignation of Mr Michael Riady.

On 24 October 2016, the Company announced the resignation of Mr Erdene Tsengelbayar.

On 17 November 2016, the Company announced the resignation of Mr Marshall Cooper.

Brian McMaster

Chairman

Haranga Resources Limited

Appendix 1 – Interests in mining tenements held

Tenement table

Project	Location	Tenement	Interest (%) at beginning of quarter	Interest (%) at end of quarter	Acquired during the quarter	Disposed of during the quarter
SELENGE	Mongolia	18934A 11334X 18935X 11335X 11337X 11338X 17245X 17467X	80	80	-	-

Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Selenge	2
Total	2